

FILED
Office of the
Circuit Clerk

JAN 19 2022

Fulton County
Arkansas

FULTON COUNTY QUORUM COURT

RESOLUTION NO. 2022-01

A RESOLUTION AUTHORIZING/RATIFYING THE
ACQUISITION OF CERTAIN PERSONAL PROPERTY

WHEREAS, the Fulton County Road Department needs certain equipment: and

WHEREAS, Fulton County, Arkansas, as a political subdivision of the State of Arkansas, is authorized by law to purchase, acquire, and lease personal property and to enter into contracts with respect thereto;

and

WHEREAS, Fulton County, Arkansas, proposes to enter into a lease transaction pursuant to a certain Governmental Equipment Lease-Purchase Agreement (the "Agreement") with BancorpSouth Equipment Finance, P.O. Box 15097, Hattiesburg, MS 39404

NOW, THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF FULTON, STATE OF ARKANSAS, THAT:

I.

The authority of the Fulton County Judge to execute the Agreement and all necessary schedules and exhibits with respect to the lease of 4 road graders for the Road Department through BancorpSouth Equipment Finance is hereby acknowledged, and such execution by the Fulton County Judge is hereby ratified with respect to the form, terms, and provisions of the Agreement and exhibits.

II.

The officers and employees of Fulton County shall take all action necessary or reasonably required with respect to the Agreement.

III.

Nothing contained in the Resolution, the Agreement, or in any other related instrument shall be construed with respect to Fulton County, Arkansas, as incurring a pecuniary liability or charge upon the general credit of Fulton County, nor shall the breach of any such Agreement impose any pecuniary liability upon Fulton County, except to the extent the payments due under the Agreement are special limited obligation of Fulton County as provided in the Agreement.

DATE January 18, 2022 APPROVED:

ATTEST:

Vickie Bishop

Vickie Bishop

Fulton County Clerk

APPROVED:



Gary Clayton

Fulton County Judge