FULTON COUNTY QUORUM COURT RESOLUTION NO. 2021-07

FILED
OFFICE OF THE
CIRCUIT CLERK
WAY 1 8 2021

A RESOLUTION AUTHORIZING/RATIFYING THE ACQUISITION OF CERTAIN PERSONAL PROPERTY

FULTON COUNTY ARKANSAS

WHEREAS the Fulton County Sheriff's Department needs certain equipment: and

WHEREAS, Fulton County, Arkansas as a political subdivision of the State of Arkansas, is authorized by law to purchase, acquire, and lease personal property and to enter contracts with respect thereto;

and

WHEREAS, Fulton County, Arkansas proposes to enter into a lease transaction pursuant to a certain Governmental Equipment Lease-Purchase Agreement (the "Agreement") with Santander Bank NA.

NOW ,THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF FULTON , STATE OF ARKANSAS, THAT:

١.

The authority of the Fulton County Judge to execute the Agreement and all necessary schedules and exhibits with respect to the purchase of certain equipment for the Sheriff's Department through Santander Bank NA is hereby acknowledged, and such execution by the Fulton County Judge is here by ratified with respect to the form, terms, and provisions of the Agreement and exhibits.

II.

The officers and employees of Fulton County shall take all action necessary or reasonably required with respect to the Agreement.

III.

Nothing contained in the Resolution, the Agreement, or in any other related instrument shall be construed with respect to Fulton County, Arkansas, as incurring a pecuniary liability or charge upon the general credit of Fulton County, nor shall the breach of any such Agreement impose any pecuniary liability upon Fulton County, except to the extent that the payments due under the Agreement are special limited obligation of Fulton County as provided in the Agreement.

DATE May 17, 2021 APPROVED:

GARY CLAYTON, FULTON COUNTY JUDGE

AITEST.

VICKIE BISHOP, FULTON COUNTY CLERK